

UNIVERSITY OF RWANDA



AFRICAN CENTER OF EXCELLENCE IN INTERNET OF THINGS

(ACE IoT)

FINANCIAL STATEMENT (DLI3)

1st January-30th June 2019

A handwritten signature in blue ink, consisting of a stylized 'R' and 'F'.

IFR Template

AFRICAN CENTER OF INTERNET OF THINGS EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847) Statement of source and uses of funds For the second semester of the fiscal year 2018/ 2019			
Sources of fund	Semi-Annual Financial Report Period Ending 31st December 2018	Semi Annual Financial Report Ending 30th June 2019	Cummulative for Financial Year End June 2019
	Amount in USD	Amount in USD	Amount in USD
Opening Cash Balance	-	-	-
Govement Funds	-	-	-
World Bank IDA Funds	859,551.83	740,310.91	859,551.83
Student Fees	1,538.91	11,324.88	1,538.91
Other	-	-	-
Total	861,090.74	751,635.79	861,090.74
Add Receipts			
Govement Funds	-	-	-
World Bank IDA Funds	-	695,619.51	695,619.51
Student Fees	9,785.97	30,324.82	40,110.79
Other	-	-	-
Total Financing	9,785.97	725,944.33	735,730.30
Less: ACE Expenditure as per project Implementation Plan			
Expenditures	119,240.92	85,800.44	205,041.36
Total Uses of Funds By Componets	119,240.92	85,800.44	205,041.36
Closing Balances			
Govement Funds	-	-	-
World Bank IDA Funds	740,310.91	1,174,581.59	1,174,581.59
Student Fees	11,324.88	41,649.70	41,649.70
Other	-	-	-
Total Closing Cash Balance	751,635.79	1,216,231.29	1,216,231.29

Prepared by:
ACEIoT Accountant

Bagabe Godfrey

Verified By
UR SPIU Ag. DAF

KANAMUGIRE B. Maurice

Approved
UR-DVC FIN

Froncoise KAYITARE Tengera



**AFRICAN CENTER OF EXCELLENCE OF INTERNET OF THINGS
EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)
Uses of Funds(Breakdown)
For the Year Ended 30 June 2019**

Expenditure	Actual (A)	Planned (B)	Variance (B-A)	Actual (A)	Planned (B)	Variance (B-A)	Cumulative for Financial Year ended 30 June 2019	Planned (B)	Variance (B-A)	Explanation of Variance	PAID/Title of the Project	Revised
Expenditure as per Project Implementation Plan												
1.2 Initiate Regional and International Accreditation of the new curricula	\$0.00	\$20,000.00	\$20,000.00	\$0.00	\$5,000.00	\$5,000.00	0	5,000	\$5,000.00			
1.3 Develop curricula for training programs	\$0.00	\$42,700.00	\$42,700.00	\$0.00	\$42,700.00	\$42,700.00	0	4270	\$42,700.00			
1.4 Train high level professionals in the field of IoT through Masters Programmes /	\$23,009.84	\$170,718.00	\$155,708.16	\$10,998.06	\$98,235.00	\$89,235.94	33867.9	98485	\$64,117.10			
1.5 Train high level professionals and academics in the field of IoT through PhD programmes	\$16,377.29	\$232,400.00	\$196,382.71	\$12,844.54	\$14,526.53	\$101,711.97	49111.83	11427	\$55,414.68			
1.6 Train professionals in IoT through Short Course/Training Programmes	\$16,075.87	\$35,540.00	\$20,164.13	\$7,815.59	\$26,740.00	\$28,424.41	23897.46	36280	\$12,348.54			
1.7 Setting up the two specialised laboratories & equipments for prototyping the applied research results, to extend as a focal point in IoT for Masters, PhD students and staff	\$0.00	\$485,000.00	\$485,000.00	\$0.00	\$805,000.00	\$805,000.00	0	805,000	\$805,000.00			
2.1 Increase IoT applied research through internships for Masters, PhD students and staff	\$6,389.62	\$11,600.00	\$27,210.38	\$0.00	\$17,600.00	\$13,600.00	6389.62	33,000	\$27,210.38			
2.2 Quality Assurance for Teaching and Research Excellence	\$0.00	\$18,875.00	\$18,875.00	\$6,041.11	\$14,833.89	\$12,833.89	6041.11	18,875	\$12,833.89			
2.3 Organize special skills development workshops	\$0.00	\$12,425.00	\$12,425.00	\$0.00	\$17,425.00	\$12,425.00	0	12,425	\$12,425.00			
2.4 Increase IoT applied research output through international conference Presentations and Journal Publications by staff and students	\$5,000.96	\$120,000.00	\$114,919.04	\$0.00	\$63,000.00	\$63,000.00	5080.96	16,000	\$57,919.04			
2.5 Increase low-cost, innovative, open and sustainable solutions through community outreach based projects	\$0.00	\$27,280.00	\$27,280.00	\$0.00	\$27,280.00	\$27,280.00	0	27,280	\$27,280.00			
2.6 Recruit an Associate Researcher and increase the number of Research Assistants to handle specialised research laboratories and support Applied Research by students	\$0.00	\$57,400.00	\$57,400.00	\$0.00	\$19,000.00	\$19,000.00	0	19,000	\$19,000.00			
3.1 Development of a dynamic and interactive Website for ACEIoT and other media files for efficient marketing	\$0.00	\$14,708.00	\$14,708.00	\$0.00	\$14,708.00	\$14,708.00	0	14,708	\$14,708.00			
3.2 Establish a framework for facilitating joint research collaboration with partners	\$0.00	\$89,972.00	\$89,972.00	\$10,239.71	\$25,572.00	\$15,732.29	10239.71	25,972	\$15,732.29			
3.3 Establish exchange programmes for strengthening the capacity of staffs and students	\$0.00	\$14,636.00	\$14,636.00	\$14,871.41	\$14,636.00	(\$235.41)	14871.41	14,636	(\$235.41)			
3.4 Create a forum for knowledge transfer and community outreach	\$0.00	\$13,520.00	\$13,520.00	\$0.00	\$13,520.00	\$13,520.00	0	13,520	\$13,520.00			
3.5 Participation in PASET	\$0.00	\$10,500.00	\$10,500.00	\$0.00	\$10,500.00	\$10,500.00	0	10,500	\$10,500.00			
Recruitment of self-sponsored students into the ACEIoT programs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	0	\$0.00			
Write proposals for grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	0	\$0.00			
4.1 Establishment & Running of ACEIoT Office/Stationery & Printing Consumables	\$12,366.69	\$70,550.00	\$38,183.31	\$23,017.58	\$71,477.02	\$48,459.44	55384.27	71,477	\$16,092.75			
4.2 Conduct the Administrative, Financial and Procurement Audit of the Center	\$0.00	\$7,000.00	\$7,000.00	\$0.00	\$0.00	\$0.00	0	0	\$0.00			
4.3 Coordination of regular Advisory Board meetings and other meetings	\$0.00	\$27,640.00	\$27,640.00	\$0.00	\$10,640.00	\$10,640.00	0	10,640	\$16,640.00			

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AFRICAN CENTER OF EXCELLENCE OF INTERNET OF THINGS
EASTERN AND SOUTHERN AFRICA HIGHER
EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)

Bank Reconciliation Statement

For the Year Ended 30 June 2019

Balance as per cash book	1,174,581.59
<u>Add</u> Outstanding payments	327.62
Balance as per bank statement	<u>1,174,909.21</u>

Prepared by:

ACEIoT Accountant

BAGABE Godfrey

Verified By

UR SPIU Ag. DAF

KANAMUGIRE P. Maurice

Approved by:

UR-DVC FIN

Froncoise KAYITARE Tengera



AFRICAN CENTER OF EXCELLENCE OF INTERNET OF THINGS
EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)
Statement of Reimbursable Eligible Expenditure Programs(EEPs)
For the Year Ended 30th June 2019

Eligible Expenditure Program (EEP)	Semi-Annual Period Ending 30th December 2018	Semi-Annual Period Ending 30th June 2019	Cumulative July 2017 to June 2018
EEP 1: UR Salaries per his financial report			
UR salaries December 2018	Amount in USD	Amount in USD	Amount in USD
	-	699,290.32	699,290.32
Total EEPs		699,290.32	699,290.32

Note: EEPs reported is related to salaries UR Staff as per UR E eleven months consolidated report and financial statement for the period ended 31 may 2018 equivalent to 20,665,352.28. Exchange rate used is the average exchange rate of 28th -June 2019 (898.283440) from BNR

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(Signature)

**AFRICAN CENTER OF EXCELLENCE OF INTERNET OF THINGS
EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)
NOTES ANNEX**

DISBURSEMENT LINKED TO INDICATORS	ACTION TO BE COMPLETED	STATUS OF ACTIONS COMPLETION	AMOUNT ALLOCATED	AMOUNT DISBURSED	UNDISBURSED BALANCE
DLI					
DLI1	2.2; 2.3; 2.4; 2.5 and 2.6	100%	1,100,000	1,100,000	-
DLI2	3.1,3.2,3.3 and 3.4	32%	1,255,070	699,290	555,779
DLI3	4.1,4.2	20%	44,000	-	44,000
		20%	44,000	-	44,000
			1,343,069.63	699,290.32	643,779.31

Notes: for DLIS 3 and 4 and balance of DLIS 2 THE
NOTIFICATION LETTER





Against Contracts Subject to the bank's Prior Review

[illegible]



NATIONAL BANK OF RWANDA

STATEMENT OF ACCOUNT

NATIONAL BANK OF RWANDA

KN6 AV 4

P.BOX 531

KIGALI - RWANDA

STATEMENT PERIOD: FROM 24/06/2019 TO 30/06/2019

Rundate : 0

Runtime

Customer Numbe

Account Number : 10

Account Name : UR ACI

Opening B

No.	Txn Date	Value Date	Reference No	Txn Details	Dr Amt	Cr Amt	Balance
1	24/06/2019	24/06/2019	FT1917555TVN	Account Transfer	0.00	1,187,366.41	1,187,366.41
2	24/06/2019	24/06/2019	FT1917558QMV	Inward RTGS Payment MT 103	0.00	6.62	1,187,373.03
				Account Not Found MUGIRANEZA Jean Baptiste 0005003658196 FT191729WR8Z3			O/19062
3	24/06/2019	24/06/2019	FT19175TRS39	Inward RTGS Payment MT 103	0.00	7.95	1,187,380.98
							BPR1030

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						RWFMUKANYIRIGIRADidacienne						
4	24/06/2019	24/06/2019		FT19175SXVVC		Outward RTGS Payment MT 103	82.04	0.00	1,187,298.94			
						UNIVERSITY OF RWANDA ORD BUDGET:000315PK						
						GEBREGIORG Abrehet						
						Pyt of refund Ticket						
5	24/06/2019	24/06/2019		FT19175C1Y2S		Account Transfer	1,187,298.94	0.00	0.00			
6	25/06/2019	25/06/2019		FT19176V2RHH		Account Transfer	0.00	1,187,298.94	1,187,298.94			
7	25/06/2019	25/06/2019		FT191765PM1T		Account Transfer	1,187,298.94	0.00	0.00			
8	26/06/2019	26/06/2019		FT19177J4F08		Account Transfer	0.00	1,187,298.94	1,187,298.94			
9	26/06/2019	26/06/2019		FT1917777S4N		Outward RTGS Payment MT 103	128.25	0.00	1,187,170.69			
						UNIVERSITY OF RWANDA ORD BUDGET:000311K						
						KARAMUTSA Emile						
						PYT OF MISSION ALLOWANCES						
10	26/06/2019	26/06/2019		FT19177VPZLZ		Outward RTGS Payment MT 102	19,217.07	0.00	1,167,953.62			
11	26/06/2019	26/06/2019		FT19177W52NC		Outward RTGS Payment MT 102	126.56	0.00	1,167,827.06			
12	26/06/2019	26/06/2019		FT191776SW2H		Outward Swift Payment MT103	1,444.87	0.00	1,166,382.19			
						/RFB/ALLOWANCE FOR WORKSHOP //TRAINERS						

13	26/06/2019	26/06/2019	FT19177HXQ4V	Outward Swift Payment MT103	1,444.87	0.00	1,164,937.32
				/RFB/ALLOWANCE FOR WORKSHOP //TRAINERS			
14	26/06/2019	26/06/2019	FT19177RPP0Y	Outward Swift Payment MT103	1,506.40	0.00	1,163,430.92
				/RFB/AIR TICKET			
15	26/06/2019	26/06/2019	FT191779F83N	Outward Swift Payment MT103	1,342.29	0.00	1,162,088.63
				/RFB/REFUND OF AIRTICKET			
16	26/06/2019	26/06/2019	FT191773SCGD	Account Transfer	1,162,088.63	0.00	0.00
17	27/06/2019	27/06/2019	FT19178VR7KL	Account Transfer	0.00	1,162,088.63	1,162,088.63
18	27/06/2019	27/06/2019	FT191788BCYR	Inward RTGS Payment MT 103	0.00	14,856.01	1,176,944.64
				Account Not Found PreviewSolutionLtd 130102764321 FT19177L8C4Z1			O/19062
19	27/06/2019	27/06/2019	FT191787K7WL	Outward RTGS Payment MT 103	89.97	0.00	1,176,854.67
				UNIVERSITY OF RWANDA ORD BUDGET:000309KP			
				CITYCOM			
				NG HOSPITAL OF KIGALI			
20	27/06/2019	27/06/2019	FT19178L6KVN	Outward RTGS Payment MT 102	1,942.12	0.00	1,174,912.55
21	27/06/2019	27/06/2019	FT19178W8PGD	Account Transfer	1,174,912.55	0.00	0.00
22	28/06/2019	28/06/2019	FT191797WJCW	Account Transfer	0.00	1,174,912.55	1,174,912.55

23	28/06/2019	01/07/2019	1000038071.STMTHIST.20190630	Commission Paid		2.23	0.00	1,174,910.32
24	28/06/2019	01/07/2019	1000038071.ACCTMGTFEE.20190630	Commission Paid		1.11	0.00	1,174,909.21
25	28/06/2019	28/06/2019	FT191795QV3C	Account Transfer		1,174,909.21	0.00	0.00
Totals						5,913,836.05	5,913,836.05	
Closing Balance								0.00