

UNIVERSITY OF RWANDA



**AFRICAN CENTER OF EXCELLENCE
IN
INTERNET OF THINGS**

(ACE IoT)

**INTERIM FINANCIAL REPORT
(DLI3)**

KIGALI, FEBRUARY 2020

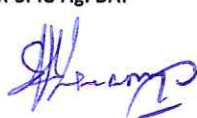
AFRICAN CENTER OF INTERNET OF THINGS
EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)
Statement of source and uses of funds
For the semi-annual period ending December 2019

Sources of fund	Semi-Annual Period Ending 31st December 2019 Amount in USD	Cummulative for Financial Year end Amount in USD
Opening Cash Balance	-	
Govement Funds	-	-
World Bank IDA Funds	1,174,581.59	1,174,581.59
Student Fees	12,237.07	12,237.07
Other	-	-
Total	1,186,818.66	1,186,818.66
Add Receipts		
Govement Funds	-	-
World Bank IDA Funds	645,314.81	645,314.81
Student Fees	27,289.00	27,289.00
Other	-	-
Total Financing	672,603.81	672,603.81
Less: ACE Expenditure as per project Implementation Plan		
Learning Excellence ensured	89,285.78	
Research Excellence ensured	40,128.02	
Regional International partnership & programmes	17,921.65	
Sustainable financing	-	
Governance & F.Mgt	64,964.85	
Total Expenditures by classification	212,300.30	212,300.30
Total Uses of Funds By Componets	212,300.30	212,300.30
Closing Balances		
Govement Funds	-	-
World Bank IDA Funds	1,607,596.10	1,607,596.10
Student Fees	39,526.07	39,526.07
Other	-	-
Total Closing Cash Balance	1,647,122.17	1,647,122.17

Prepared by:
ACE Accountant



Verified by:
UR-SPIU Ag. DAF



Reviewed by:
UR-SPIU COORDINATOR



Approved by:
UR-DVC FIN



**AFRICAN CENTER OF EXCELLENCE IN INTERNET OF THINGS
EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)**

Uses of Funds(Breakdown)

For the period July- December 2019-2020

Expenditure	Semi-Annual Period July to December 2019			Cumulative for Financial year end June 2020			Variance %	Explanation of Variance	PAD/life of the Project
	Actual (A)	Planned (B)	Variance (B-A)	Actual (A)	Planned (B)	Variance (B-A)	A/B		
Expenditure as per Project Implementation Plan									
LEARNING AND TRAINING EXCELLENCE									
Obtain international accreditation of new Curricula	\$0.00			\$0.00					
Train high level professionals in the field of lot through Masters programmes	\$45,735.39	\$316,600.00	\$270,864.61	\$45,735.39	\$316,600.00	\$270,864.61	14%	Master supervision cost will be paid in the next year	5 years
Train high level professionals and academics in the field of lot through PhD programmes	\$30,162.94	\$158,700.00	\$128,537.06	\$30,162.94	\$158,700.00	\$128,537.06	19%	Research fees will be provided	5 years
Train professionals in lot through short courses training	\$13,387.45	\$25,000.00	\$11,612.55	\$13,387.45	\$25,000.00	\$11,612.55	54%	One reminder short course will be delivered in quarter 3	5 years

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Setting up the two specialised laboratories & equipments for prototyping the applied research results of PHD STUDENTS	\$0.00	\$415,000.00	\$415,000.00	\$0.00	\$415,000.00	\$415,000.00	0%	the centre experienced the Lab Procurement policy at UR need many procedures to follow, Now the Private Public Partnership is being negotiated with RIT, waiting the approval of RDB steering committee	5 years
TEACHING & RESEARCH EXCELLENCE	\$40,128.02	\$167,390.00	\$127,261.98	\$40,128.02	\$167,390.00	\$127,261.98	24%		
Increase IoT applied Research through internships for Masters, PhD	\$24,654.28	\$16,390.00	(\$8,264.28)	\$24,654.28	\$16,390.00	(\$8,264.28)	150%	Most of the Master' students are based in Kigali and those in internship abroad will be contacted through hosting agencies	5 years
Quality assurance for teaching and Research excellence	\$15,473.74	\$15,000.00	(\$473.74)	\$15,473.74	\$15,000.00	(\$473.74)	103%	compared to what was spent and this was revised in budget revision	5 years
Organise special skills development workshops	\$0.00	\$10,000.00	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	0%	This activity was shifted in quarter 4	5 years
Increase IoT APPLIED Research output through international conference presentations & journal publications by staff & students	\$0.00	\$65,000.00	\$65,000.00	\$0.00	\$65,000.00	\$65,000.00	0%	Submitted papers take time during review and to be accepted, many papers are under review	5 years
Increase low cost, innovative, open and sustainable solutions through community outreach based projects	\$0.00	\$25,000.00	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	0%	This activity was shifted in quarter 4	5 years

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Recruit associate Research and increase the number of Researchassistants	\$0.00	\$36,000.00	\$36,000.00	\$0.00	\$36,000.00	\$36,000.00	0%	This activity is aligned with the Lab, once the lab is established the Lab Engineer will start. The recruitment process has been done	5 years
REGIONAL/ INTERNATIONAL PARTNERSHIPS & PROGRAMMES	\$17,921.65	\$75,000.00	\$57,078.35	\$17,921.65	\$75,000.00	\$57,078.35	24%		
Development of a dynamic and interactive website for ACEIoT	\$0.00	\$10,000.00	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	0%	The center webmaster and IT Officer does everything as in his workload. The website is dynamic and updated by him	5 years
Establish a frame work for facilitating joint Research collaboration with partners	\$0.00	\$20,000.00	\$20,000.00	\$0.00	\$20,000.00	\$20,000.00	0%	To be done in quarter 4	5 years
Establish exchange programmes for strengthening the capacity of staff	\$17,921.65	\$35,000.00	\$17,078.35	\$17,921.65	\$35,000.00	\$17,078.35	51%	Some PhD students were supported by World program in India, DST	5 years
Create a forum of knowledge transfer and community outreach	\$0.00	\$5,000.00	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00	0%	to be done in quarter 4	5 years
Participation in PASET	\$0.00	\$5,000.00	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00	0%	Waiting the PASET activity to participate in	5 years
MANAGEMENT & GOVERNANCE	\$64,964.85	\$97,149.00	\$32,184.15	\$64,964.85	\$97,149.00	\$32,184.15	\$2.25		
Establish and running of ACEIoT OFFICE	\$34,013.30	\$25,000.00	(\$9,013.30)	\$34,013.30	\$25,000.00	(\$9,013.30)	136%	Few office material was budgeted, the center used the college existing furniture	5 years
Coordination of regular Advisory board	\$0.00	\$10,000.00	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	0%	This activity will be conducted in quarter 3	5 years

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Facilitation of travels local international for IUCCA/AAU/World Bank workshops	\$5,394.17	\$23,500.00	\$18,105.83	\$5,394.17	\$23,500.00	\$18,105.83	23%	The remaining facilitation will be done during the remaining time	5 years
Provide salaries for non academic staff/support staff	\$25,557.38	\$38,649.00	\$13,091.62	\$25,557.38	\$38,649.00	\$13,091.62	66%	Salaries on track	5 years
SUSTAINABLE FINANCING	\$0.00	\$5,000.00	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00	0%		
Recruit self sponsored students	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0%	The activity not yet done	5 years
Facilitate grant proposal writing	\$0.00	\$5,000.00	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00	0%	Submitted proposals did not require finance	
Sub Total	\$212,300.30	\$1,289,839.00	\$1,077,538.70	\$212,300.30	\$1,289,839.00	\$1,077,538.70	16%		
Grand Total Uses of Funds	\$212,300.30	\$1,289,839.00	\$1,077,538.70	\$212,300.30	\$1,289,839.00	\$1,077,538.70	16%		
Total Expenditures for the period	\$212,300.30			\$212,300.30					

Note: For the previous year 2018/2019 we had payables of 3,866,528 however these outstanding payments were paid in the current Financial year 2019/2020

Prepared by:

Verified by:

Reviewed by:

Approved by:

ACE Accountant



UR-SPIU Ag. DAF



UR-SPIU COORDINATOR



UR- DVC FIN



**AFRICAN CENTER OF EXCELLENCE IN INTERNET OF THINGS
EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE**

**Bank Reconciliation Statement
As at 31st December 2019**

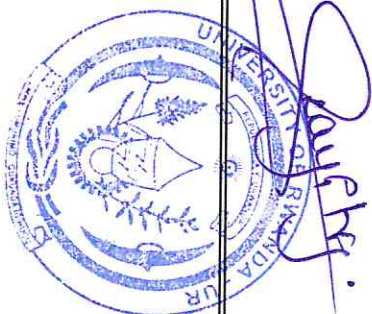
Balance as per Bank statement	1,607,596.10
<u>Add</u> Outstanding payments	-
Balance as per Cash book	<u>1,607,596.10</u>

Prepared by:
ACE Accountant

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UR-SPIU Ag. DAF

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SPIU Coordinator

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UR- DVC FIN



AFRICAN CENTER OF EXCELLENCE IN INTERNET OF THINGS

EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER IN EXCELLENCE PROJECT(P151847)

Statement of Reimbursable Eligible Expenditure Programs(EEPs)

For the semi-annual period ending December 2019

Eligible Expenditure Program (EEP)	Semi-Annual Period Ending 31 December 2019	Cumulative for Financial year ending June 2020
EEP 1: UR Salaries per his financial report	Amount in USD	Amount in USD
UR salaries December 2019	11,746,323.48	11,746,323.48
Total EEPs	11,746,323.48	11,746,323.48

Note: EEPs reported is related to salaries UR Staff as per UR six months consolidated report and financial statement for the period ended 31 December 2019 equivalent to 10,836,188,243 FRW Exchange rate used is the average exchange rate of 31st Dec 2019 (922.517438) from BNR

Prepared by:

Accountant



Verified by:

Ag. Daf -UR



Reviewed by:

Coordinator UR-SPIU



Approved by:

UR- DVC-FIN




**AFRICAN CENTER OF EXCELLENCE IN INTERNET OF THINGS
EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE
NOTES ANNEX**

DISBURSEMENT LINKED TO INDICATORS	ACTION TO BE COMPLETED	STATUS OF ACTIONS COMPLETION	AMOUNT ALLOCATED	AMOUNT DISBURSED BY 31st DECEMBER 2019	UNDISBURSED BALANCE
DLI 1		100%	1,100,000.00	1,100,000.00	-
DLI 2	2.2; 2.3; 2.4; 2.5 and 2.6	39%	1,561,605.13	1,256,605.13	305,000.00
DLI 3	3.1,3.2,3.3 and 3.4	20%	44,000.00	44,000.00	-
DLI 4	4.1,4.2	20%	44,000.00	44,000.00	-
			2,749,605.13	2,444,605.13	305,000.00

Prepared by:

ACE Accountant



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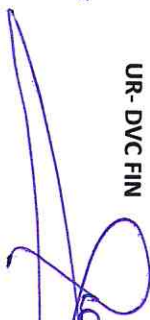
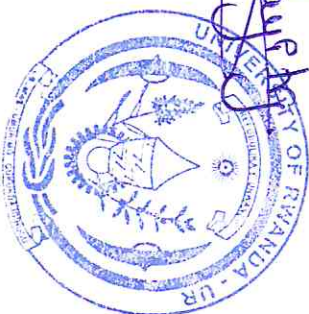
Reviewed by:

SPIU Coordinator



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