

UNIVERSITY OF RWANDA



**AFRICAN CENTER OF EXCELLENCE
IN INTERNET OF THINGS**

(ACE-IoT)

INTERIM FINANCIAL REPORT (DLI3)

For the semi-annual period ending 31st December 2022

Kigali, February 2023

AFRICAN CENTER OF EXCELLENCE IN INTERNET OF THINGS EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847) Statement of Source and Uses of Funds For the Semi-Annual Period Ending 31st December 2022			
Sources of Fund	Semi-Annual Period Ending 31st December 2022	Semi-Annual Period Ending 30th June 2023	Cummulative for the Year Ending 30th June 2023
	Amount in USD	Amount in USD	Amount in USD
Opening Cash Balance	-	-	-
Government Funds	-	-	-
World Bank IDA Funds	2,371,275.55	2,371,275.55	2,371,275.55
Student Fees	-	-	-
Other	-	-	-
Total	2,371,275.55	2,371,275.55	2,371,275.55
Add Receipts			
Government Funds	-	-	-
World Bank IDA Funds	-	-	-
Student Fees	-	-	-
Other	-	-	-
Total Financing	-	-	-
Less: ACE Expenditure as per project Implementation Plan			
Learning and Training Excellence	281,133.64	281,133.64	281,133.64
Teaching and Research Excellence	14,277.52	14,277.52	14,277.52
Regional International partnership & programmes	10,261.43	10,261.43	10,261.43
Sustainable financing	9,967.95	9,967.95	9,967.95
Management and Governance	71,658.47	71,658.47	71,658.47
Total Expenditures by classification	387,299.01	387,299.01	387,299.01
Total Uses of Funds By Componets	387,299.01	387,299.01	387,299.01
Closing Balances			
Government Funds	-	-	-
World Bank IDA Funds	1,983,976.54	1,983,976.54	1,983,976.54
Student Fees	-	-	-
Other (Payable from previous period)	(149,610.22)	(149,610.22)	-
Total Closing Cash Balance	1,834,366.32	1,834,366.32	1,834,366.32

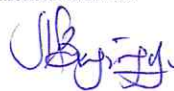
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Françoise KAYITARE TENGERA






AFRICAN CENTER OF EXCELLENCE IN INTERNET OF THINGS
EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT (P151847)
 Uses of Funds(Breakdown)
 For the Period July- December 2022

Expenditure	Semi-Annual Period July to 31st December 2022		Cumulative for Financial Year end 30th June 2023		Variance %	Explanation of Variance	PAD/life of the Project
	Actual (A)	Planned (B)	Variance (B-A)	Actual (A)	Planned (B)	Variance (B-A)	
Expenditure as per Project Implementation Plan							
1. LEARNING AND TRAINING EXCELLENCE	\$281,133.64	\$595,656.00	\$314,522.36	\$281,133.64	\$595,656.00	\$314,522.36	47%
To obtain International Accreditation of the new curricula of masters and PhD programs	839.55	16,100.00	\$15,260.45	839.55	16,100.00	\$15,260.45	5% Different activities like self evaluation report and its approval have been done and carried out in last year. The AQAS has issued the report to the center highlighting the area of improvements. The center management and University of Rwanda are addressing the comments and recommendations, the allocated budget will be consumed in the second semester of this year when the team of AQAS will be coming for re-evaluation.
To train high level professionals in the field of IoT through Masters Programmes	218,630.34	417,036.00	\$198,405.66	218,630.34	417,036.00	\$198,405.66	52% The activity is on good track
To train high level professionals and academics in the field of IoT through PhD Programmes	61,663.75	152,520.00	\$90,856.25	61,663.75	152,520.00	\$90,856.25	40% The activity is on good track
To train professionals in IoT through Short Courses/Training Programmes	-	5,000.00	\$5,000.00	-	5,000.00	\$5,000.00	0% This activity will be done in the second semester of the year 2022-2023
To develop a 3rd MSc. program to produce skills researchers in IoT	-	5,000.00	\$5,000.00	-	5,000.00	\$5,000.00	0% This activity will be done in the second semester of the year 2022-2023
2. TEACHING & RESEARCH EXCELLENCE	\$14,277.52	\$327,000.00	\$312,722.48	\$14,277.52	\$327,000.00	\$312,722.48	4%
Increase IoT applied research through Internships for Masters and faculty	3,144.00	6,000.00	\$2,856.00	3,144.00	6,000.00	\$2,856.00	52% The activity is on good track
Prepare and conduct a community awareness activities about emerging innovative technologies in IoT.	2,595.25	10,000.00	\$7,404.75	2,595.25	10,000.00	\$7,404.75	26% The activity is on good track, the rest of the budget will be done in the second semester
Increase IoT applied research output through International conference Presentations and Journal Publications by staff and students	6,643.66	15,000.00	\$8,356.34	6,643.66	15,000.00	\$8,356.34	44% The activity is on good track
Establishing an Artificial intelligence lab in the center to serve the entire University	810.31	30,000.00	\$29,189.69	810.31	30,000.00	\$29,189.69	3% The contract with the supplier has been signed and the center is waiting for the delivery of materials. They will therefore be paid in the second semester
Organize and conduct an open day during the induction week	-	1,000.00	\$1,000.00	-	1,000.00	\$1,000.00	0% The induction week of the 5th Cohort of Msc. Students has been conducted in January 2023.
To equip the video conference and smart classroom for high performance	1,084.30	10,000.00	\$8,915.70	1,084.30	10,000.00	\$8,915.70	11% The activity is on good track, the rest of the budget will be done in the second semester
Equip classrooms with desktop computers	-	20,000.00	\$20,000.00	-	20,000.00	\$20,000.00	0% This activity has been initiated as its related LPO has been issued to supplier. Its payment will be done in the second semester.
Organize a workshop for Supervision training	-	5,000.00	\$5,000.00	-	5,000.00	\$5,000.00	0% This activity is planned to be done in the second semester of the financial year 2022-2023
Provide seed funds for best projects from students	-	100,000.00	\$100,000.00	-	100,000.00	\$100,000.00	0% This activity is being planned to be conducted in the second semester of the financial year 2022-2023
Equip the IoT lab with additional equipment that may be needed by students	-	50,000.00	\$50,000.00	-	50,000.00	\$50,000.00	0% The activity's related contract has been initiated and it is in signing processes. Once the signing processes are over the identified materials will be delivered and paid in the second semester
Renovation of center premises	-	80,000.00	\$80,000.00	-	80,000.00	\$80,000.00	0% This activity's related contract is at tender award notification stage. In the second semester the contract will be executed and paid.

3. REGIONAL/ INTERNATIONAL PARTNERSHIPS & PROGRAMMES	\$10,261.43	\$35,200.00	\$24,938.57	\$10,261.43	\$35,200.00	\$24,938.57	29%	The activity is on good track. The rest of the budget will be conducted in the second semester	6 years
Advertise and marketing of activities and achievements of the Center	3,640.11	15,000.00	\$11,359.89	3,640.11	15,000.00	\$11,359.89	24%		6 years
Establish a framework for facilitating joint research collaboration with partners and enhanced infrastructure for the center	5,866.09	10,000.00	\$4,133.91	5,866.09	10,000.00	\$4,133.91	59%	The activity is on good track	6 years
Establish exchange programmes for strengthening the capacity of staff	755.23	10,000.00	\$9,244.77	755.23	10,000.00	\$9,244.77	8%	The remaining budget will be executed in the second semester	6 years
Create a forum for knowledge transfer and community outreach	-	200.00	\$200.00	-	200.00	\$200.00	0%	The activity will be conducted in the second semester	6 years
4. MANAGEMENT & GOVERNANCE	\$71,658.47	\$153,485.14	\$81,826.67	\$71,658.47	\$153,485.14	\$81,826.67	47%		
Establishment & Running of ACEIoT Office	16,997.76	27,000.00	\$10,002.24	16,997.76	27,000.00	\$10,002.24	63%	The activity is on good track	6 years
Coordination of regular international Scientific Advisory board meetings	1,016.43	15,000.00	\$13,983.57	1,016.43	15,000.00	\$13,983.57	7%	The remaining budget will be executed in the second semester	6 years
Facilitation of travels Local/international for IUCEA/AU/World Bank workshops	2,897.25	10,000.00	\$7,102.75	2,897.25	10,000.00	\$7,102.75	29%	The remaining budget will be executed in the second semester	6 years
Provide Salaries for non-academic staff/Support staff	49,324.97	97,485.14	\$48,160.17	49,324.97	97,485.14	\$48,160.17	51%	The activity is on good track. The rest of the budget will be conducted in the second semester	6 years
Participation in center activities and preparation of center documents by all center staff	1,422.06	4,000.00	\$2,577.94	1,422.06	4,000.00	\$2,577.94	36%	The activity is on good track. The rest of the budget will be conducted in the second semester	6 years
The evaluation of the assets, store of the center	-	-	\$0.00	-	-	\$0.00	0%	NA	6 years
5. SUSTAINABLE FINANCING	\$9,967.95	\$83,000	\$73,032.05	\$9,967.95	\$83,000	\$73,032.05	12%		
Recruit self sponsored students	-	-	-	-	-	-	0%	NA	6 years
Identify potential private companies, institutions to host student conducting industrial attachments /internships	-	-	-	-	-	-	0%	NA	6 years
Development of the center strategic plans including the Center sustainability plan	-	20,000.00	\$20,000.00	-	20,000.00	\$20,000.00	0%	As of now, the team has been nominated by DVC Finance to identify potential firms to develop centers sustainability plans. Two firms have been identified and the team is in process of selecting the best one. In the second semester the budget will be executed	6 years
To build the capacity building of faculty staff for their expertise in areas needed by the Center.	5,563.13	15,000.00	\$9,436.87	5,563.13	15,000.00	\$9,436.87	37%	The Center started the identification of potential academic staff to be trained in the capacity building framework. Currently the Center is assessing the requests of academic staff to be supported. The capacity building is expected in the next semester of FY 2021-2022.	6 years
Facilitate Grant Proposal writing	4,404.82	20,000.00	\$15,595.18	4,404.82	20,000.00	\$15,595.18	22%	The activity is on good track, the rest of the budget will be conducted in the second semester.	6 years
Sub Total	\$387,299.01	\$1,194,341.14	\$807,042.13	\$387,299.01	\$1,194,341.14	\$807,042.13	32%	The activity is on good track, the rest of the budget will be conducted in the second semester.	
Grand Total Uses of Funds	\$387,299.01	\$1,194,341.14	\$807,042.13	\$387,299.01	\$1,194,341.14	\$807,042.13	32%		
Total Expenditures for the period	\$387,299.01			\$387,299.01					

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Verified by:

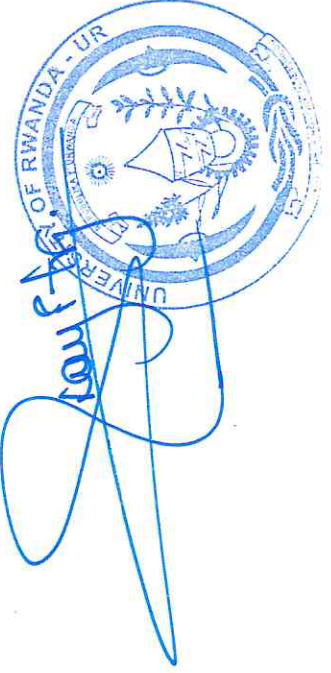
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AFRICAN CENTER OF EXCELLENCE IN INTERNET OF THINGS			
EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)			
Statement of Reimbursable Eligible Expenditure Programs(EEPs)			
For the semi-annual period ending December 2022			
Eligible Expenditure Program (EEP)	Semi-Annual Period Ending 31 December 2022	Semi-Annual Period Ending 30 June 2023	Cumulative for Financial year ending June 2023
EEP 1: UR Staff Salaries As Per Financial Report	Amount in USD	Amount in USD	Amount in USD
UR salaries December 2022	6,321,009.06		6,321,009.06
Total EEPs	6,321,009.06		6,321,009.06
Note: EEPs reported is 6,321,009.0580468 USD as UR staff salaries which is 6,767,982,760 RWf as per UR consolidated financial report for the period ending 31st Dec 2022 . Exchange rate used is the average exchange rate of 31st-Dec-2022 from BNR (1 USD = FRW 1,070.712397)			

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AFRICAN CENTER OF EXCELLENCE OF INTERNET OF THINGS EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847) DLI NOTES ANNEX					
DISBURSEMENT LINKED TO INDICATORS	ACTION TO BE COMPLETED	STATUS OF ACTIONS COMPLETION	AMOUNT ALLOCATED	AMOUNT DISBURSED	UNDISBURSED BALANCE
DLI 1		100%	1,100,000.00	1,100,000.00	-
DLI 2	2.2; 2.3; 2.4; 2.5, 2.6 and 2.7	94%	3,709,999.80	3,709,999.80	-
DLI 3	3.1, 3.2, 3.3 and 3.4	80%	176,000.00	176,000.00	-
DLI 4	4.1, 4.2	80%	176,000.00	176,000.00	-
			5,161,999.80	5,161,999.80	-
Prepared by: ACE Accountant BAGABE Godfrey Verified by: UR-SPIU Ag. DAF KANAMUGIRE P. Maurice Reviewed by: SPIU Coordinator BUGINGO Immaculate Approved by: UR- DVC for Finance Françoise KAYITARE TENGERA					



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AFRICAN CENTER OF EXCELLENCE OF INTERNET OF THINGS EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE			
Bank Reconciliation Statement			
As at 31st December 2022			
Balance as per Bank statement		1,834,366.32	
<u>Add</u>	Outstanding payments	-	
Balance as per Cash book		<u>1,834,366.32</u>	
Prepared by:	Verified by:	Reviewed by	Approved by
ACE Accountant BAGABE Godfrey	UR-SPIU Ag. DAF KANAMUGIRE P. Maurice	SPIU Coordinator BUGINGO Immaculate	UR- DVC for Finance Françoise KAYITARE TENGERA